



Letcher County Water District & Sewer

Financial Disclosure Report 2017

SPGE INFORMATION

CONTACT NAME	TELEPHONE NUMBER	FAX NUMBER
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CITY	STATE	ZIP CODE
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DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE?	IF NO, EXPLANATION:	
Yes	N/A	

FINANCIAL INFORMATION

Description	Current Year Estimates	Amendments / Transfers	Year End Actuals
Utility Operating Income			
Operation Revenues	\$1,300,000.00	\$0.00	\$1,301,089.94
Operation and Maintenance	\$1,137,330.00	\$0.00	\$1,101,926.24
Depreciation Expense	\$774,240.00	\$0.00	\$774,240.00
Amortization Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Net Utility Operating Expenses	\$1,911,570.00	\$0.00	\$1,876,166.24
TOTALS	\$(611,570.00)	\$0.00	\$(575,076.30)

Other Income

Net Results / Merchandising,	\$0.00	\$0.00	\$0.00
Interest and Dividend Income	\$1,000.00	\$0.00	\$1,092.32
Income from Utility Plant Leased	\$0.00	\$0.00	\$0.00
Gains (Losses) form Disposition	\$0.00	\$0.00	\$0.00
Borrowed Money	\$0.00	\$0.00	\$0.00
Allowance for Funds Used During	\$0.00	\$0.00	\$0.00
Nonutility Income	\$1,000.00	\$0.00	\$0.00
TOTALS	\$2,000.00	\$0.00	\$1,092.32

Other Deductions

Miscellaneous Nonutility Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Interest Expense	\$87,657.00	\$0.00	\$87,657.07

FINANCIAL INFORMATION			
<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Capital Expenditures	\$0.00	\$0.00	\$0.00
Principal Loan Payments	\$80,175.00	\$0.00	\$80,175.00
TOTALS	\$167,832.00	\$0.00	\$167,832.07

Contributions and Extraordinary Items			
Income Before Contributions and	\$(777,402.00)	\$0.00	\$(741,816.05)
Carryover from Prior Fiscal Year	\$0.00	\$0.00	\$0.00
Proceeds from Capital	\$0.00	\$0.00	\$0.00
Add in Depreciation /	\$774,240.00	\$0.00	\$774,240.00
Net Extraordinary Items	\$0.00	\$0.00	\$0.00
CHANGE IN NET ASSETS	\$(3,162.00)	\$0.00	\$32,423.95
(Ending Cash Balance)			

*** Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited ***